

## Prof. MEHMET BAHA KARAN

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### Education Information

Doctorate, Gazi University, Sosyal Bilimler Enstitüsü, İşletme, Turkey 1978 - 1984

Undergraduate, Middle East Technical University, İdari Bilimler Fakültesi, İşletme, Turkey 1972 - 1978

### Foreign Languages

English, C1 Advanced

### Research Areas

Social Sciences and Humanities, Management, Finance, Money, Capital and Financial Institutions, Financial Markets and Investment Management

### Academic Titles / Tasks

Professor, Hacettepe University, İktisadi ve İdari Bilimler Fakültesi, İşletme Bölümü, 2002 - Continues

Associate Professor, Hacettepe University, İktisadi ve İdari Bilimler Fakültesi, İşletme Bölümü, 1995 - 2002

Assistant Professor, Hacettepe University, İktisadi ve İdari Bilimler Fakültesi, 1995 - 1996

Assistant Professor, Girne Amerikan Üniversitesi, Sosyal Bilimler Enstitüsü, 1993 - 1995

Research Assistant, Gazi University, İktisadi Ve İdari Bilimler Fakültesi, 1978 - 1984

### Academic and Administrative Experience

Hacettepe Üniversitesi, İktisadi ve İdari Bilimler Fakültesi, İşletme Bölümü, 2009 - 2012

Hacettepe Üniversitesi, İktisadi ve İdari Bilimler Fakültesi, İşletme Bölümü, 2004 - 2007

### Advising Theses

KARAN M. B., Finansal Kaldırıcının Gelişmiş ve Gelişmekte Olan Piyasalardaki Şirketlerin Yatırımlarına Etkisi, Doctorate, T.AKCA(Student), 2018

KARAN M. B., Paralel makineli robotik hücrelerde çizelgeleme problemi, Doctorate, M.REZA(Student), 2017

KARAN M. B., Düzenleme etkililiği: Türkiye doğal gaz dağıtım sektörüne yönelik bir inceleme, Doctorate, O.YARDIMCI(Student), 2016

KARAN M. B., ABD Merkez Bankası politikalarından kaynaklanan piyasa risklerinin ölçülmesi: Türkiye ve gelişmekte olan ülkelerin riske maruz değerlerinin analizi, Doctorate, E.UMUT(Student), 2016

KARAN M. B., Aracı kurum tavsiyelerinin hisse senedi değeri üzerine etkisi, Postgraduate, L.BADALOVA(Student), 2016

KARAN M. B., Yerli ve yabancı yatırımcılar arasındaki farklı varlık değerlendirme modellerinin portföy yatırımlarına etkisi: Türkiye örneği, Doctorate, Y.YILDIZ(Student), 2016

KARAN M. B., Futbol kulüplerinin maç sonuçlarının borsa değerine etkisi: Borsa İstanbul'a kote spor şirketleri üzerine bir uygulama, Postgraduate, Y.SEZER(Student), 2015

KARAN M. B., Enerji sürdürülebilirliğinin petrol fiyatları ile hisse senedi piyasaları arasındaki ilişkiye etkisi: WEC enerji sürdürülebilirliği endeksi üstüne bir çalışma, Doctorate, Ş.KOÇOĞLU(Student), 2015

KARAN M. B., Enerji piyasalarında türev araçlar ve muhasebesi, Postgraduate, C.CAN(Student), 2015

KARAN M. B., Bireysel emeklilik katılımcılarının sistemden erken çıkma riskinin değerlendirilmesi, Doctorate, Ş.BAYRAK(Student), 2015

KARAN M. B., Doğal gaz fiyatlarını etkileyen faktörler: Panel veri analizi, Doctorate, F.GÖRAL(Student), 2015

KARAN M. B., Özelleştirilen elektrik dağıtım ve perakende satış şirketlerinin şirket değerlendirme yaklaşımıyla incelenmesi, Doctorate, H.ALMA(Student), 2015

KARAN M. B., Menkul kıymet yatırımcılarının demografik özelliklerinin incelenmesi: Türkiye üzerinde bir uygulama, Postgraduate, C.TANYOLAÇ(Student), 2015

KARAN M. B., Bireysel emeklilik katılımcılarının risk tercihlerinin değerlendirilmesi, Doctorate, S.KARA(Student), 2014

KARAN M. B., Marka ve patent başvurularında bulunan firmaların diğer firmalardan farklılıkları ve kurumsal yönetim uygulamaları, Postgraduate, S.GÜNEL(Student), 2013

KARAN M. B., Türkiye'deki büyük depremlerin İMKB'de sektörel etkisinin test edilmesi, Postgraduate, F.ALPAŞLAN(Student), 2013

KARAN M. B., İPCİ M. Ö., Veri Zarflama Analizi ve Veri Madenciliği ile BIST30 Endeksi Şirketlerde Finansal Rasyolar Bazlı Etkinlik Ölçümü, Doctorate, M.KARAMAN(Student), 2013

KARAN M. B., İstanbul Menkul Kıymetler Borsası'nda 1998-2007 yılları arasında halka açılan şirketlerin hisse senedi performansı, Doctorate, V.ERTAŞ(Student), 2012

KARAN M. B., Türk Eximbank A.Ş.'den ihracata yönelik doğrudan kredi kullanan firmaların kredi risklerinin değerlendirilmesi ve analizi, Doctorate, N.SÖZEN(Student), 2012

KARAN M. B., Türkiye'de tüketici kredi riski ölçülmesine yönelik bir uygulama, Postgraduate, Ö.KÜÇÜKTALASLI(Student), 2011

KARAN M. B., Yabancı bankalar ve Türk bankacılık sektöründe ulusal ve yabancı sermayeli bankaların finansal yapılarını ayırıştırıcı faktörlerin analizi ve değerlendirilmesi, Postgraduate, A.GÜNEŞ(Student), 2011

KARAN M. B., OECD kapsamında yer alan ülkelerin enerji fiyatları ile piyasa göstergeleri arasındaki kısa ve uzun dönemli ilişkilerin analizi, Doctorate, A.KAPUSUZUOĞLU(Student), 2011

KARAN M. B., Uluslararası belirli ticaret merkezlerinin finans merkezi olma potansiyelinin değerlendirilmesi, Postgraduate, İ.ERDEM(Student), 2011

KARAN M. B., Tüketici kredisi talebini etkileyen faktörler: Türkiye üzerine bir uygulama, Doctorate, M.İBİCİOĞLU(Student), 2011

KARAN M. B., Devingen ufuk planlaması altında tedarik döngüsü envanter politikası için bir performans değerlendirmesi, Postgraduate, M.SOYSAL(Student), 2010

KARAN M. B., 2002-2008 döneminde küresel finans sistemi ile dünya bankacılığındaki yönelimlerin Türk bankalarının finansal yapısına ve riskine etkisi, Postgraduate, B.KÜÇÜKOSMAN(Student), 2010

KARAN M. B., Döviz kuru değişimleri ile menkul kıymet piyasaları getirileri arasındaki ilişkinin belirlenmesi: Uluslararası karşılaştırmalı bir çalışma, Doctorate, C.TÜRKER(Student), 2009

KARAN M. B., Hava durumu anomalisi: İMKB üzerine uygulamalı bir çalışma, Postgraduate, S.KARATAŞ(Student), 2009

KARAN M. B., Doğrudan yabancı sermaye yatırımlarını etkileyen firmaya özgü faktörler: İMKB üzerine uygulamalı bir

çalışma, Postgraduate, Ş.BAYRAK(Student), 2009

KARAN M. B., Yönetim kurulu üyeliği ve şirket performansı: Türk firmaları için bulgular, Doctorate, C.EKŞİ(Student), 2009

KARAN M. B., Opsiyon borsalarında fiyat etkinliği - İzmir Vadeli İşlemler ve Opsiyon Borsası üzerine ampirik bir çalışma, Postgraduate, C.BEKTAŞ(Student), 2009

KARAN M. B., KOBİ'lerin kredi riski ve değerlemesi, Postgraduate, G.ÖZKUL(Student), 2008

KARAN M. B., Gelişmekte olan borsalarda endeks getirilerinin arasındaki ilişkiler (Türkiye, Ukrayna ve Rusya borsası üzerine uygulamalı bir çalışma), Postgraduate, V.EDEMOVA(Student), 2008

KARAN M. B., Gelişmekte olan ülkelerde sermaye yapısı ve piyasa zamanlaması ilişkisi, Doctorate, Z.GÖKNUR(Student), 2008

KARAN M. B., Akaryakıt sektöründe bayilerin finansal başarısızlıklarının tahmin edilmesi, Postgraduate, M.ALATLI(Student), 2008

KARAN M. B., Basel II sürecinde Kobi'lerin kredi risklerinin ölçülmesi, Postgraduate, B.KIRMIZITAŞ(Student), 2007

KARAN M. B., Bulgaristan Menkul Kıymetler Borsası ve İstanbul Menkul Kıymetler Borsası'nda haftanın günü etkisi: Karşılaştırmalı bir uygulama, Postgraduate, S.SEYFULOV(Student), 2007

KARAN M. B., Kurumsal borçlanma vadesinin belirleyicileri: Etkin olmayan sermaye piyasası koşullarında bir uygulama (Türkiye örneği), Doctorate, Ö.ARSLAN(Student), 2006

KARAN M. B., Vadeli işlemler piyasasında spot ve vadeli fiyat ilişkileri ve İzmir vadeli işlem ve opsiyon borsası üzerine bir uygulama, Postgraduate, C.AYDIN(Student), 2006

KARAN M. B., Küreselleşen finansal piyasalarda uluslararası portföy yatırımları: Türk sermaye piyasası üzerine ampirik bir çalışma, Doctorate, K.SOMUNCU(Student), 2005

KARAN M. B., Kasım 2000 krizi ve Demirbank olayı, Postgraduate, O.AÇIKGÖZ(Student), 2005

KARAN M. B., Bağımsız denetim ve Türk bankacılık sistemindeki uygulaması, Postgraduate, S.ÇIRALI(Student), 2004

KARAN M. B., Kasım 2000 ve şubat 2001 krizlerinin Türk bankacılık sistemine olan etkileri, Postgraduate, M.HAKAN(Student), 2004

KARAN M. B., Stokastik programlama için yeni bir senaryo indirgeme yöntemi ve aktif-pasif yönetiminde uygulaması, Doctorate, Ş.TARIM(Student), 2004

KARAN M. B., İstanbul Menkul Kıymetler Borsasında sektör endekslerinde takvim anomalilerinin test edilmesi, Postgraduate, T.ERGUN(Student), 2003

KARAN M. B., İstanbul Menkul Kıymetler Borsası'nda aktif işlem yapan bireysel yatırımcıların performansları üzerine ampirik bir çalışma, Doctorate, H.ÖZEROL(Student), 2002

## Published journal articles indexed by SCI, SSCI, and AHCI

- I. **Electricity price estimation using deep learning approaches: An empirical study on Turkish markets in normal and Covid-19 periods**  
KAYA M., KARAN M. B., Telatar E.  
Expert Systems with Applications, vol.224, 2023 (SCI-Expanded)
- II. **Stock exchange volatility forecasting under market stress with MIDAS regression**  
Kors M., KARAN M. B.  
INTERNATIONAL JOURNAL OF FINANCE & ECONOMICS, vol.28, no.1, pp.295-306, 2023 (SSCI)
- III. **The impact of the global financial crisis on corporate cash holdings: Evidence from Eastern European countries**  
Batuman B., Yıldız Y., KARAN M. B.  
BORSA ISTANBUL REVIEW, vol.22, no.4, pp.678-687, 2022 (SSCI)
- IV. **Is the effect of dividend policy on the volatility of stock prices stable? An empirical study on European countries**  
Akturk E., KARAN M. B., PİRGAİP B.  
SPANISH JOURNAL OF FINANCE AND ACCOUNTING-REVISTA ESPANOLA DE FINANCIACION Y CONTABILIDA, vol.51, no.4, pp.484-504, 2022 (SSCI)

- V. **The switching behavior of large-scale electricity consumers in The Turkish electricity retail market**  
Erdogan M. R., METİN CAMGÖZ S., KARAN M. B., BERUMENT M. H.  
ENERGY POLICY, vol.160, 2022 (SCI-Expanded)
- VI. **Do Sukuk provide diversification benefits to conventional bond investors? Evidence from Turkey**  
PİRGAİP B., Arslan-Ayaydin O., KARAN M. B.  
GLOBAL FINANCE JOURNAL, vol.50, 2021 (SSCI)
- VII. **Environmental policies, national culture, and stock price crash risk: Evidence from renewable energy firms**  
Yildiz Y., KARAN M. B.  
BUSINESS STRATEGY AND THE ENVIRONMENT, vol.29, no.6, pp.2374-2391, 2020 (SSCI)
- VIII. **Is conservative reporting attractive to foreign institutional investors? Evidence from an emerging market**  
YILDIZ Y., KARAN M. B., Ozkan A.  
EUROPEAN JOURNAL OF FINANCE, vol.25, no.12, pp.1099-1121, 2019 (SSCI)
- IX. **Exchange Rate Risk and Corporate Hedging: Evidence from Turkey**  
Buyukkara G., KARAN M. B., TEMİZ H., YILDIZ Y.  
EMERGING MARKETS FINANCE AND TRADE, vol.55, no.8, pp.1737-1753, 2019 (SSCI)
- X. **Momentum or market? Determinants of large stock price changes in an emerging market**  
YILDIZ Y., KARAN M. B.  
APPLIED ECONOMICS, vol.51, no.7, pp.731-742, 2019 (SSCI)
- XI. **Performances of Emerging Stock Exchanges During the Fed's Tapering Announcements**  
ENGİNAR O., KARAN M. B., Buyukkara G.  
GLOBAL APPROACHES IN FINANCIAL ECONOMICS, BANKING, AND FINANCE, pp.415-443, 2018 (SSCI)
- XII. **Market reaction to grouping equities in stock markets: An empirical analysis on Borsa Istanbul**  
YILDIZ Y., KARAN M. B., PİRGAİP B.  
BORSA ISTANBUL REVIEW, vol.17, no.4, pp.216-227, 2017 (SSCI)
- XIII. **An Investigation on Early Voluntary Withdrawals from Individual Retirement Accounts: An Empirical Study on an Emerging Market**  
YILDIZ Y., KARAN M. B., Salantur S. B.  
GENEVA PAPERS ON RISK AND INSURANCE-ISSUES AND PRACTICE, vol.42, no.4, pp.732-756, 2017 (SSCI)
- XIV. **Credit Risk Evaluation of Turkish Households Aftermath the 2008 Financial Crisis**  
KAYA M., Arslan-Ayaydin O., KARAN M. B.  
GLOBAL FINANCIAL CRISIS AND ITS RAMIFICATIONS ON CAPITAL MARKETS: OPPORTUNITIES AND THREATS IN VOLATILE ECONOMIC CONDITIONS, pp.417-430, 2017 (SSCI)
- XV. **Value at Risk Performance of Emerging Market Equity Portfolios During the Fed's Tapering**  
KARAN M. B., Uysal E. U., KAYA M.  
RISK MANAGEMENT, STRATEGIC THINKING AND LEADERSHIP IN THE FINANCIAL SERVICES INDUSTRY: A PROACTIVE APPROACH TO STRATEGIC THINKING, pp.191-209, 2017 (SSCI)
- XVI. **The Effect of the Relationship Between Oil Price and Stock Markets in Energy Sustainable Countries**  
Kocoglu S., KARAN M. B., KAPUSUZOĞLU A.  
ENERGY AND FINANCE: SUSTAINABILITY IN THE ENERGY INDUSTRY, pp.123-144, 2016 (SSCI)
- XVII. **Introduction: Energy and Finance**  
Dorsman A., Arslan-Ayaydin O., Karan M. B.  
ENERGY AND FINANCE: SUSTAINABILITY IN THE ENERGY INDUSTRY, pp.1-7, 2016 (SSCI)
- XVIII. **Efficiency and Service Quality Analyses of the Natural Gas Distribution Companies: A Case Study of Turkey**  
Yardimci O., KARAN M. B.  
ENERGY TECHNOLOGY AND VALUATION ISSUES, pp.165-198, 2015 (SSCI)
- XIX. **Perspectives on Energy Risk Introduction**  
Dorsman A., Gok T., KARAN M. B.  
PERSPECTIVES ON ENERGY RISK, pp.1-5, 2014 (SSCI)

- XX. **Re-examining Turkey's Potential of Becoming a Natural Gas Transit Hub**  
KARAN M. B., KÜÇÜKÖZMEN C. Ç., Akturk A.  
PERSPECTIVES ON ENERGY RISK, pp.119-142, 2014 (SSCI)
- XXI. **Credit risk estimation using payment history data: a comparative study of Turkish retail stores**  
KARAN M. B., ULUCAN A., KAYA M.  
CENTRAL EUROPEAN JOURNAL OF OPERATIONS RESEARCH, vol.21, no.2, pp.479-494, 2013 (SCI-Expanded)
- XXII. **The Drivers of Energy Consumption in Developing Countries**  
KAPUSUZUOĞLU A., KARAN M. B.  
ENERGY ECONOMICS AND FINANCIAL MARKETS, pp.49-69, 2013 (SSCI)
- XXIII. **Quality in the financial sector from the perspective of consumer credits by socioeconomic and demographic characteristics**  
Kucuktalasli O., Arslan-Ayaydin O., KARAN M. B.  
TOTAL QUALITY MANAGEMENT & BUSINESS EXCELLENCE, vol.23, pp.1453-1463, 2012 (SSCI)
- XXIV. **Introduction: Financial Aspects in Energy**  
Westerman W., Arslan O., Dorsman A., Karan M. B.  
FINANCIAL ASPECTS IN ENERGY: A EUROPEAN PERSPECTIVE, pp.1-7, 2011 (SSCI)
- XXV. **The Development of Energy Markets in Europe**  
KARAN M. B., Kazdagli H.  
FINANCIAL ASPECTS IN ENERGY: A EUROPEAN PERSPECTIVE, pp.11-32, 2011 (SSCI)
- XXVI. **Consumer Credit Risk Characteristics: Understanding Income and Expense Differentials**  
Arslan O., KARAN M. B.  
EMERGING MARKETS FINANCE AND TRADE, vol.46, no.2, pp.20-37, 2010 (SSCI)
- XXVII. **Detection of factors leading to business failure for petroleum filling stations in Turkey**  
KARAN M. B., Arslan O., Alatlı M.  
IKTISAT ISLETME VE FINANS, vol.24, no.282, pp.9-26, 2009 (SSCI)
- XXVIII. **CREDIT RISKS AND INTERNATIONALIZATION OF SMEs**  
Arslan O., KARAN M. B.  
JOURNAL OF BUSINESS ECONOMICS AND MANAGEMENT, vol.10, no.4, pp.361-368, 2009 (SSCI)
- XXIX. **Ownership and control structure as determinants of corporate debt maturity: a panel study of an emerging market**  
Arslan O., Karan M. B.  
CORPORATE GOVERNANCE-AN INTERNATIONAL REVIEW, vol.14, no.4, pp.312-324, 2006 (SSCI)
- XXX. **An investigation of the day-of-the-week effect on stock returns in Turkey**  
Demirer R., Karan M. B.  
EMERGING MARKETS FINANCE AND TRADE, vol.38, no.6, pp.47-77, 2002 (SSCI)
- XXXI. **Investment fund performance measurement using weight-restricted data envelopment analysis: An application to the Turkish capital market**  
Tarım Ş. A., KARAN M. B.  
Russian and East European Finance and Trade, vol.37, no.5, pp.64-84, 2001 (SSCI)

## Articles Published in Other Journals

- I. **Firm Size Effect on Share Repurchase Programs: An Application on Borsa İstanbul**  
TORUN R., KARAN M. B.  
İşletme Araştırmaları Dergisi, vol.15, no.2, pp.1355-1373, 2023 (Peer-Reviewed Journal)
- II. **Examining the Concept of Contagion for Developed and Developing Countries: The Case of the 2008 Crisis**  
ÖZDEMİR B., ÇELİK E. U., KARAN M. B.  
İstanbul Gelişim Üniversitesi Sosyal Bilimler Dergisi, vol.9, no.2, pp.518-531, 2022 (Peer-Reviewed Journal)
- III. **Can Cryptocurrencies be the Future of Money? The Role of Democracy**

KARAN M. B.

The Central European Review of Economics and Management, vol.6, no.1, 2022 (Peer-Reviewed Journal)

- IV. **Underpricing of Initial Public Offerings in Hot and Cold Markets: An Empirical Study on Borsa Istanbul**  
Ezgi T., KARAN M. B., Aydın E. M.  
The Central European Review of Economics and Management, vol.4, no.2, pp.107-135, 2020 (Peer-Reviewed Journal)
- V. **Relationship between Financial Performance and Corporate Governance in Small and Medium Sized Companies: An Empirical Analysis on Borsa Istanbul Emerging Companies**  
SAĞLAM M., KARAN M. B.  
İzmir iktisat dergisi, vol.34, no.4, pp.583-598, 2019 (Peer-Reviewed Journal)
- VI. **Valuations of electricity distribution and retail companies in an emerging market An empirical study on Turkey**  
Alma H., Karan M. B.  
INTERNATIONAL JOURNAL OF ENERGY SECTOR MANAGEMENT, vol.11, no.2, pp.329-349, 2017 (ESCI)
- VII. **Aracı Kurum Tavsiyelerinin Hisse Senedi Fiyatı Üzerindeki Etkisi: Türkiye Örneği**  
bedelova I., YILDIZ Y., KARAN M. B.  
Muhasebe ve Finansman Dergisi, 2017 (Peer-Reviewed Journal)
- VIII. **Payment Persistence of Participants in Turkish Private Pension Scheme and Gender Differences**  
YILDIZ Y., Arslan Ayaydın Ö., KARAN M. B.  
International Journal of Economics and Finance, vol.8, no.10, pp.159, 2016 (Peer-Reviewed Journal)
- IX. **FIRM LEVEL DETERMINANTS OF FOREIGN PORTFOLIO INVESTMENTS IN TURKEY A DYNAMIC PANEL REGRESSION ANALYSIS APPROACH**  
YILDIZ Y., KARAN M. B.  
Pressacademia, vol.3, no.2, pp.126, 2016 (Peer-Reviewed Journal)
- X. **Analyzing demographic characteristics of the security investors an application to Turkey**  
TANYOLAÇ C., KARAN M. B.  
Pressacademia, vol.2, no.4, pp.680, 2015 (Peer-Reviewed Journal)
- XI. **Analysis of risk taking behaviour of individual pension system participants the case of Turkey**  
KARA S., YILDIZ Y., KARAN M. B.  
Pressacademia, vol.2, no.3, pp.375, 2015 (Peer-Reviewed Journal)
- XII. **Detection of The Sectorial Effects Of The Greatest Earthquakes in Turkey On Borsa Istanbul**  
FATİH A., KARAN M. B.  
TSEV-Sigorta Araştırmaları Dergisi, vol.11, no.11, pp.3-21, 2015 (Peer-Reviewed Journal)
- XIII. **Liquidity and bank profitability in WAEMU zone a panel data analysis**  
MEBOUNOU T. G. C., KARAN M. B., HODONOU D.  
AFRO-ASIAN JOURNAL OF FINANCE AND ACCOUNTING, vol.5, no.2, pp.113, 2015 (Scopus)
- XIV. **Should Eximbanks Finance Firms with Direct Export Credit? An Empirical Study on the Credit Risks of Turk Eximbank**  
nedim s., KARAN M. B., BÜYÜKKARA Z. G.  
journal of finance and bank management, vol.2, no.2, 2014 (Peer-Reviewed Journal)
- XV. **Should Eximbanks Finance Firms with Direct Export Credits? An Empirical Study on the Credit Risk of Türk Eximbank**  
Sözen N., Karan M. B., Büyükkara Z. G.  
Journal of Finance and Bank Management, vol.2, no.2, pp.133-163, 2014 (Peer-Reviewed Journal)
- XVI. **How is Moral Hazard Related to Financing R D and Innovations**  
ARSLAN AYAYDIN Ö., KARAN M. B., BARNUM D., ÖZDEMİR A. H.  
EUROPEAN RESEARCH STUDIES, vol.17, no.4, pp.111-131, 2014 (Scopus)
- XVII. **Do Value Stocks Earn Higher Returns than Growth Stocks in an Emerging Market Evidence from Istanbul Stock Exchange**  
Halit G., KARAN M. B.

- Journal of International Financial Management and Accounting, vol.14, no.1, pp.1-25, 2014 (Scopus)
- XVIII. **The Effect of the Exchange Rate Risk on the Stock Prices of the Energy Companies**  
KAPUSUZUOĞLU A., KARAN M. B.  
Journal of Economics and Behavioral Studies, vol.5, no.2, pp.106-116, 2013 (Peer-Reviewed Journal)
- XIX. **Empirical Analysis of the Relationship between Consumer Confidence Index and Exchange Rate in Turkey**  
İBİCİOĞLU M., KAPUSUZUOĞLU A., KARAN M. B.  
İşletme Araştırmaları Dergisi, vol.5, no.1, pp.5-16, 2013 (Peer-Reviewed Journal)
- XX. **The Research On The Distinguishing Features Of The International Financial Centers**  
Kayral İ. E., KARAN M. B.  
Journal of Applied Finance and Banking, vol.2, no.5, pp.217-238, 2012 (Scopus)
- XXI. **Should Eximbank Finance Firms with Direct Export Credits An Emprical Study on the Credit Risk of Eximbank**  
SÖZEN N., KARAN M. B., BÜYÜKKARA Z. G.  
Journal of Finance and Bank Management, vol.2, no.2, pp.133-163, 2012 (Peer-Reviewed Journal)
- XXII. **Market coupling of electricity markets**  
Büyükkara G., Dorsman A., KARAN M. B.  
European Journal of Economics, Finance and Administrative Sciences, no.43, pp.12-27, 2011 (Scopus)
- XXIII. **The Predictive Roles of Demographic Variables And Trading Strategies**  
ÖZEROL D. H., METİN CAMGÖZ S., KARAN M. B., ERGENELİ H. A.  
International Journal of Business and Social Science, pp.86-92, 2011 (Peer-Reviewed Journal)
- XXIV. **Empirical testing of insider trading in the istanbul stock exchange**  
Dogu M., KARACAER S., KARAN M. B.  
International Research Journal of Finance and Economics, vol.51, pp.97-107, 2010 (Scopus)
- XXV. **An analysis of the random walk and overreaction hypotheses through optimum portfolios constructed by the nonlinear programming model**  
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- II. **Stock price crash risk of alternative energy firms: The role of national culture and environmental performance**  
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- V. **The Impact of Financial Leverage on Investment Decisions: Evidence from Developed and Emerging Markets**  
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- VI. **Using Neural Network in Event Study**

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**VII. Is Conservative Reporting Attractive to Foreign Institutional Investors? Evidence from an Emerging Market**

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**VIII. Momentum or Market? Determinants of Large Price Changes in Stock Prices During Pre- and Post-Crisis Periods**

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### **Metrics**

Publication: 112

Citation (WoS): 174

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## **Non Academic Experience**

Hacettepe Üniversitesi

Hacettepe Üniversitesi

Hacettepe Üniversitesi

Girne Amerikan Üniversitesi

Aile İşletmesi

Gazi Üniversitesi